

RESOLUTION
of
THE BOSTON REDEVELOPMENT AUTHORITY

RE: TENTATIVE DESIGNATION OF KING-CATAWBA-BISON REALTY TRUST
AS DEVELOPER OF 83-85 MUNROE STREET, WASHINGTON PARK

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority", has entered into a contract for Loan and Grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project, and

WHEREAS, the Urban Renewal Plan for the Washington Park Urban Renewal Area, Project No. R-24, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and Federal laws, and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with Federal financial assistance, under said Title I, including those prohibiting discrimination because of race, color, creed or national origin,

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY THAT:

1. King-Catawba-Bison Realty Trust be and hereby is tentatively designated as developer for 83-85 Munroe Street, Washington Park, subject to publication of public disclosure information, issuance of approvals required by the Housing Act of 1949, as amended, and approval of a price by the Authority and HUD.
2. Disposal of said parcel by negotiation is the appropriate method of making the land available for redevelopment.
3. It is hereby determined that the said redeveloper possesses the qualifications and financial resources necessary to acquire and develop the land in accordance with the Urban Renewal Plan for the project area.
4. The Secretary is hereby authorized and directed to publish notice of the proposed disposal transactions in accordance with Section 105(3) of the Housing Act of 1949, as amended.

MEMORANDUM

AUGUST 2, 1967

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: EDWARD J. LOGUE, DEVELOPMENT ADMINISTRATOR

SUBJECT: WASHINGTON PARK (MASS. R-24) PROJECT
TENTATIVE DESIGNATION OF DEVELOPER

Summary: Tentative Designation of King-Catawba-Bison Realty Trust as Developer for 83-85 Munroe Street, Washington Park

83-85 Munroe Street, acquired by the Authority on June 6, 1967, is a wood-frame building containing six dwelling units. It is an eyesore on a block which, except for this building, has been substantially rehabilitated. Re-use appraisals are on order.

King-Catawba-Bison Realty Trust has purchased thirty (30) dwelling units from the Authority, and has completed or has in the process over \$200,000 worth of rehabilitation work in Washington Park.

83-85 Munroe Street presents an opportunity for King-Catawba-Bison to continue its productive work in the area. It is therefore recommended that the attached Resolution be adopted, tentatively designating King-Catawba-Bison Realty Trust as the Redeveloper of 83-85 Munroe Street, subject to approval of the price by the Authority and HUD.